assets of the KPTCL as well as a charge over the receivables of KPTCL. The loan does not carry any guarantee.

(d) Financial Institutions including ICICI while extending loans to projects stipulate certain terms and conditions i.e. rate of interest, repayment period, security creation, personal and corporate guarantee etc. to ensure timely implementation of the projects within the estimated cost and to enable the lenders to monitor the project. Certain project specific conditions are also stipulated. Loans are extended to borrowers as per the well laid out credit policy duly approved by their respective boards and also guidelines issued by RBI/Government in this regard.

Loss Suffered by Global Trust Bank

1043. SHRI S. RAMACHANDRAN PILLAI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Global Trust Bank (GTB) has a shortfall of Rs. 40 crores in collateral value against loans to the capital market sector;

(b) if so, what steps have been taken by Government to recover the loss to the exchequer; and

(c) what steps are being taken so that such loss does not recur in the future?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) Reserve Bank of India (RBI) has reported that as per the information furnished by Global Trust Bank Ltd. (GTB), as on 31st March, 2001, the Bank had granted advances against shares, debentures etc. to the extent of Rs. 360.44 crore and had given guarantees on behalf of stock brokers to the extent of Rs. 389.80 crore, aggregating Rs. 750.24 crore. The value of securities held by GTB was short to the extent of Rs. 92.22 crore on account of fall in share prices.

(b) There is no loss to the Government on this account since GTB is a private sector Bank.

(c) RBI has advised GTB to bring down substantially its exposure

to capital market and is monitoring the position on a monthly basis. Further, RBI have advised all commercial banks to keep their exposure to capital markets within 5% of their advances as on 31st March of the previous year and those banks which presently have exposure in capital market in excess of the 5% ceiling, have been advised to submit to RBI their plans to bring down their exposure within this ceiling in a gradual manner.

Indian Bank Scam

1044. SHRI S. AGNIRAJ: Will the Minister of FINANCE be pleased to state:

(a) what is the latest status on the Indian Bank Scam probe by Central Bureau of Investigation;

(b) how many persons involved in this scam have been brought to book;

(c) what is the reason for the delay in this probe; and

(d) how much amount has been recovered from various defaulters?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) to (c) Central Bureau of Investigation (CBI) has reported that a total number of 45 cases relating to Indian Bank have been registered involving 210 people/firms. Out of these, charge sheets have been filed in 21 cases. CBI has reported that most of the cases had interstate ramifications and involve extensive field investigation at various places throughout the country.

(d) Indian Bank has reported that an amount of Rs.36.80 crore has been recovered out of the cases which are registered with CBI.